



10/11/2011

AVK AUSTRALIA P/L ACQUISITION

It is with great pleasure that we can announce the successful acquisition of South Australia based company Valves & Instrumentation Pty Ltd, in short known as V&I, effective 1st November 2011.

V&I has for a number of years traded in valves and instrumentation solutions within the mining, industrial and water treatment market sectors in mainly SA, but also in recent times into WA and QLD.

A new company, AVK Industrial Pty Ltd, a subsidiary of AVK Australia has been established for this purpose and will continue to develop the mining, industrial and water treatment markets with both traditional AVK products as well as new product lines added to the AVK Group in recent years and to some extent externally obtained traded product.

Todd Bertram, the owner of V&I will retain a 25% shareholding in the new company and has been employed as the Managing Director of the company.

The personnel base will initially further consist of Natasha Bertram as Administration & HR Manager, Amy Hall as Administration Coordinator, and Jim Atkinson as Business Development Manager, WA, with additional staff to be added.

From 1st December the company will operate from a new facility rented at 15 Dunstan Road, Wingfield, just around the corner from AVK Australia.

Karsten Pedersen
Managing Director
AVK Australia Pty Ltd